1	RESOLUTION NO		
2			
3	A RESOLUTION TO AUTHORIZE THE CITY MANAGER TO ENTER		
4	INTO A FOURTH RENEWAL OF THE CONTRACT WITH		
5	METROPOLITAN LIFE INSURANCE COMPANY, IN AN AMOUNT NOT		
6	TO EXCEED FIVE HUNDRED TWENTY THOUSAND DOLLARS		
7	(\$520,000.00), FOR GROUP LIFE AND AD&D INSURANCE FOR A		
8	PERIOD BEGINNING JANUARY 1, 2020, TO DECEMBER 31, 2020; AND		
	FOR OTHER PURPOSES.		
9	FOR OTHER PURPOSES.		
10 11	WHEREAS, the City provides certain life and AD&D Insurance Benefits for its employees, and after		
12	a competitive selection process it was determined that the most qualified applicant with the best overall rate		
13	to provide such insurance for the current City employees is Metropolitan Life Insurance Company; and,		
14			
15	Thousand Dollars (\$520,000.00) and will allow for an increase of 100 new city employees in 2020.		
16	NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CITY		
17	OF LITTLE ROCK, ARKANSAS:		
18	<b>Section 1.</b> The City Manager is authorized to enter into a renewal agreement with Metropolitan Life		
19	Insurance Company for Group Life and AD&D Insurance for the period of January 1, 2020, to December		
20	31, 2020, for an amount not to exceed Five Hundred Twenty Thousand Dollars (\$520,000.00) which will		
21	allow an increase of 100 new city employees in 2020. This represents year four (4) of the seven (7)-year		
22	term.		
23	Section 2. Funds for this agreement will be available from a line item for Group Life Insurance in the		
24	2020 Budget.		
25	Section 3. Pursuant to approval by the City, this contract may be extended three (3) additional times		
26	of the maximum seven (7)-year term in accordance with the renewal clause in the agreement.		
27	Section 4. Severability. In the event any title, section, paragraph, item, sentence, clause, phrase, or		
28	word of this resolution is declared or adjudged to be invalid or unconstitutional, such declaration or		
29	adjudication shall not affect the remaining portions of the resolution which shall remain in full force and		
30	effect as if the portion so declared or adjudged invalid or unconstitutional were not originally a part of the		
31	resolution.		
32	Section 5. Repealer. All laws, ordinances, resolutions, or parts of the same, that are inconsistent with		
33	the provisions of this resolution, are hereby repealed to the extent of such inconsistency.		

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ADOPTED: December 3, 2019

1 2	ATTEST:	APPROVED:
3 4	Susan Langley, City Clerk	Frank Scott, Jr., Mayor
5 6	APPROVED AS TO LEGAL FORM:	
7 8	Thomas M. Carpenter, City Attorney	
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